

Treasurer's Report Fiscal Year 2009  
PAM 2010 Annual General Meeting

Having managed to complete my first year as Treasurer of PAM, I am certainly pleased to report that we have ended the fiscal year with another surplus. As a result, we are able to hold fees at the same rate for the second year in a row.

As indicated by the Profit and Loss statement, we had a surplus of \$60,081.54 as at December 31, 2009. We took in more revenues (182,054.10) and had lower expenditures than projected (121,972.56). In particular, there were less legal costs paid to counsel in the Complaints Committee's work and for counsel to Executive Council, than in most recent years. This year's surplus, together with last year's, has enabled Council to achieve its previously set goal of building a reserve fund equal to more than half a year's expenditures for future unexpected shortfalls.

Once again this year, Council has exercised our right to use two members of the association as auditors as our bylaws allow. Drs. Michelle Warren and John Walker have again most graciously donated their time to this cause and we are very grateful. Please see their Lay Auditors' Report to the membership dated Feb. 2010. At this time, Council extends its appreciation to Dr. John Walker for agreeing to help us conduct the audit in 2011, and to Dr. Jacqueline Walker for agreeing to be the second member in this endeavour.

The 2010 budget is presented in the document entitled Financial Statement 2009 and Budget 2010. We expect the cost of running our association in 2010 to be similar to 2009. As our history indicates, the costs of legal counsel are not readily predictable. Council has therefore agreed to continue to base our cost estimate in this area on the highest past projections. Travel costs this past year has included a trip made by Dr. Jaye Miles to ASPPB. Council made the decision to send Dr. Miles, as chair of the Discipline Committee, to attend some workshops on discipline related issues. With the points we now have accumulated from the use of PAM's Visa card, which we expect to redeem toward travel this year, the budgeted amount for Travel will remain unchanged for 2010. The increases to the budgeted Office Costs, including the Registrar's fee, as well as the increases to Committees costs and to Council's legal costs mainly reflect the anticipated activity for our association related to upcoming phases in the development of the proposed Regulated Health Professions Act.

In closing, I would like to express my sincere appreciation to Ms. Launey Chudy, our assistant to the Registrar, for the invaluable help she has provided to me this past year. I must also express my gratitude to Dr. Linda Rhodes, our past Treasurer, for her guidance, support, and availability at all hours, without which I would not have survived this first year as Treasurer.

Respectfully submitted,

Grace Tan-Harland, Ph.D., C.Psych.

Treasurer, PAM