

PSYCHOLOGICAL ASSOCIATION OF MANITOBA  
Treasurer's Report Fiscal Year 2017  
2018 Annual General Meeting

It is my privilege to report to PAM membership on the sound fiscal status of the association as we have adjusted to our new office space. Our expenses this year fell under budget at \$197, 289.32. We had an overall surplus of \$28, 480.06.

The 2018 Budget is largely similar to the 2017 Budget. The largest increase in budgeted expenses was the Office expenses line (increase of \$15, 000), which reflects both expected increased costs of services and the salary allocated for the position of Deputy Registrar. This increase was largely offset by expected increases in income and slight reductions in the budgeted amounts for Legal to Council and Inquiry.

As has been established over the last two years, we continue to expect we will use savings for (a) atypical Inquiry costs and (b) special projects (currently only the RHPA Consultant). There is no change to this policy for 2018.

The 2018 Budget and Financial statement for 2017 is presented in the document entitled, *PAM Financial Statement 2017 & Budget 2018*, posted on the PAM website. The *Balance Sheet for 2017* has not been posted but is available upon request to those members who wish to review it.

Dr. Jackie Walker once again served as lay auditor to our association's 2017 books, in accordance with our bylaws. Please see her Lay Auditors' Report to the membership. On PAM Council's behalf, I take this opportunity to thank Dr. Walker for her service.

Respectfully submitted,

Jennifer C. Laforce, Ph.D., C.Psych.,  
Treasurer,  
Psychological Association of Manitoba