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March 12, 2018

Lay Auditors' Report

To the Members of the Psychological Association of Manitoba:

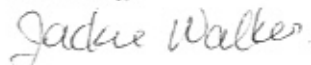
I have audited the statement of the financial position of the Psychological Association of Manitoba as of December 31, 2017 and the statements of operations and net assets for the year then ended. These financial statements are the responsibility of the Association's management. My responsibility as lay auditor is to express an opinion on these financial statements based on my audit.

In the conducting the audit, I reviewed the financial statements and the Treasurer's reports. I examined the evidence supporting the amounts and disclosures in the financial statements considering the documents on file used for bookkeeping. I also reviewed the minutes of the Council concerning issues related to the Treasurer's reports and financial decisions. In my opinion the treasurer's reports, the documentation concerning decisions, and the minutes of Council suggest a prudent use of Association funds and careful attention to financial decisions. The Council has taken measure to control expenditures while continuing to provide a high quality of service to members and the public. There is a healthy amount in reserve to cover unanticipated expenses.

The budget proposed for 2018 year is realistic given the experience in 2017.

In my opinion, these financial statements present fairly the financial position of the organization as at December 31, 2017 and results of its operations, changes in net assets and cash flows for the year ending in December 31, 2017.

Sincerely,



Dr. Jackie Walker, C. Psych.

Member

Psychological Association of Manitoba